State of New Hampshire Insurance Department 56 Old Suncook Road Concord, New Hampshire 03301

Paula T. Rogers Commissioner

BULLETIN

Docket No.: INS No. 02-030-AB

Date: December 23, 2002

To: All Workers' Compensation Insurers

From: Paula T. Rogers - Insurance Commissioner

Re: NCCI's WC Advisory Loss Costs and Rating Values

Effective January 1, 2003

The State of New Hampshire Insurance Department has approved, with some revisions, the National Council of Compensation Insurance's Advisory Loss Cost and Rating Values initially dated August 21, 2002 to be effective January 1, 2003.

The approved voluntary loss cost change will be an increase on average of 1.3%.

In line with our July 1, 1995 directive, all companies writing Workers' Compensation coverage in the State of New Hampshire have to accept and use NCCI's WC Advisory Loss Cost and Rating Values.

The residual market loss cost multiplier for 2003 will change to 1.4212.

Any multiplier changes received during January 2003 will be retroactive back to January 1, 2003.

NOTICE

Please be advised that premium charged in the voluntary market <u>cannot exceed</u> the premium that would be charged in the residual market – RSA 412:10. Also be advised that new legislation, effective July 15, 2002, allows consent to rate for accounts over \$25,000. Please refer to our Bulletin INS NO. 02-025-AB dated October 16, 2002 for a clarification of RSA 412:10 and our web site <u>www.state.nh.us/insurance</u> for the wording of the revised statute.

Please disregard this Bulletin if you do not write any Workers' Compensation coverage in NH.